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Summary Compensation Table

Name and Principal Position ⁽¹⁾	Year	Salary (\$)	Bonus (\$) ⁽²⁾	Stock Awards (\$) ⁽³⁾	Option Awards (\$) ⁽⁴⁾	Non-Equity Incentive Plan Compensation (\$) ⁽⁵⁾	Change in Pension Value and Non-qualified Deferred Compensation Earnings (\$) ⁽⁶⁾	All Other Compensation (\$) ⁽⁷⁾	Total (\$)
Louis Chênevert President and Chief Executive Officer	2008	\$1,318,974	\$3,000,000	\$4,376,921	\$6,208,773	\$1,294,844	\$1,543,594	\$266,726	\$18,009,832
	2007	\$1,012,500	\$2,000,000	\$5,533,440	\$9,690,531	\$858,030	\$1,487,702	\$246,574	\$20,828,777
	2006	\$808,333	\$1,400,000	\$665,184	\$3,744,569	\$652,894	\$336,664	\$212,668	\$7,820,312
George David Chairman	2008	\$1,262,500	\$2,000,000	\$6,048,720	\$6,386,140	\$4,468,768	\$5,412,001	\$705,699	\$26,283,828
	2007	\$1,883,333	\$4,000,000	\$11,636,640	\$8,144,480	\$3,480,455	\$8,285,295	\$643,023	\$38,073,226
	2006	\$1,791,667	\$3,800,000	\$7,675,200	\$7,217,233	\$3,034,287	\$2,733,737	\$922,708	\$27,174,832
Gregory Hayes Senior Vice President and Chief Financial Officer	2008	\$501,516	\$550,000	\$1,156,248	\$1,637,621	\$228,906	\$310,414	\$90,586	\$4,475,291
	2007	\$429,583	\$475,000	\$917,532	\$1,213,360	\$21,282	\$253,513	\$102,620	\$3,412,890
	2006	\$391,667	\$425,000	\$304,876	\$932,186	\$11,576	\$226,837	\$112,769	\$2,404,911
Ari Bousbib President, Commercial Companies and Executive Vice President, UTC	2008	\$862,500	\$1,200,000	\$2,238,988	\$3,908,000	\$1,073,533	\$375,809	\$115,994	\$9,774,824
	2007	\$749,167	\$900,000	\$1,880,064	\$2,948,333	\$689,514	\$317,451	\$121,534	\$7,606,063
	2006	\$676,250	\$850,000	\$665,184	\$2,848,458	\$545,223	\$207,335	\$140,117	\$5,932,567
Geraud Darnis President, Carrier Corporation	2008	\$800,000	\$550,000	\$2,238,988	\$3,441,771	\$712,178	\$521,064	\$110,528	\$8,374,529
	2007	\$749,167	\$600,000	\$1,880,064	\$2,948,333	\$266,175	\$412,904	\$115,100	\$6,971,743
	2006	\$676,250	\$350,000	\$665,184	\$2,848,458	\$144,460	\$362,697	\$132,867	\$5,179,916
Stephen Finger President, Pratt & Whitney	2008	\$638,667	\$550,000	\$2,045,130	\$1,510,815	\$467,723	\$1,679,068	\$128,269	\$7,019,672
James Geisler Vice President, Corporate Strategy and Planning	2008	\$475,417	\$410,000	\$1,156,248	\$1,637,621	\$261,616	\$223,312	\$73,653	\$4,237,867
	2007	\$429,583	\$475,000	\$917,532	\$1,213,360	\$49,737	\$128,696	\$72,164	\$3,286,072
	2006	\$386,667	\$425,000	\$304,876	\$932,186	\$37,169	\$130,580	\$83,002	\$2,299,480

- (1) Mr. David served as Chief Executive Officer until April 9, 2008, at which time Mr. Chênevert succeeded him in that position. Messrs. Hayes and Geisler shared the position of Chief Financial Officer until September 10, 2008, at which time Mr. Hayes assumed sole responsibility for this position and Mr. Geisler assumed the responsibilities of Vice President, Corporate Strategy and Planning. Mr. Bousbib was named President, Commercial Companies and Executive Vice President, UTC, effective May 12, 2008. Mr. Finger retired on January 15, 2009.
- (2) The calculation of annual bonuses reflects 2008 growth in earnings and free cash flow as a percentage of net income, plus other discretionary factors applied by the Committee in the determination of the actual awards shown in this column.
- (3) Amounts in this column reflect the expense recognized by UTC for accounting purposes calculated in accordance with FASB Statement of Financial Accounting Standards No. 123 (revised 2004) ("FAS 123R") with respect to PSUs granted in 2008, 2007 and 2006, and restricted shares granted to Mr. Finger in 2006. The assumptions made in the valuation of these awards are set forth in Note 10, Employee Benefit Plans, to the Consolidated Financial Statements in Exhibit 13 to UTC's 2008 Annual Report on Form 10-K (available at www.edocumentview.com/utc). Under FAS 123R, PSUs are amortized over 36 months, except for retirement-eligible executives whose awards are amortized over 12 months. Accordingly, amounts in this column reflect the full value of Mr. Chênevert's, Mr. David's and Mr. Finger's January 2008 PSU awards. PSUs are discussed in the CD&A and in the Grants of Plan-Based Awards table on page 25 of this Proxy Statement. Amounts for Mr. Finger include a portion of his 2006 restricted stock award which vested in September 2008.
- (4) Amounts in this column reflect the expense recognized by UTC for accounting purposes calculated in accordance with FAS 123R with respect to SARs granted in 2008, 2007 and 2006. The assumptions made in the valuation of these awards are set forth in Note 10, Employee Benefit Plans, to the Consolidated Financial Statements in Exhibit 13 to UTC's 2008 Annual Report on Form 10-K. Under FAS 123R, regular cycle SAR grants are amortized over 36 months, except for retirement-eligible executives whose awards are amortized over 12 months. Accordingly, amounts in this column reflect the full value of Mr. Chênevert's, Mr. David's and Mr. Finger's January 2008 SAR awards. Vesting of special SARs awarded in April and May 2008 do not accelerate upon retirement. 50% of the value of these awards is

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amortized over 36 months and 50% over 48 months, in accordance with the vesting schedule. SARs are discussed in the CD&A and in the Grants of Plan-Based Awards table.

- (5) Amounts in this column reflect 2008 earnings received as a result of achievement of pre-established three-year performance targets under the Continuous Improvement Incentive Program (the "CIIP"), a prior cash-based long-term incentive program. Under this program, vesting resulted in quarterly payments determined by the number of units vested and the dividend paid on UTC Common Stock. These cash payments continue for a maximum of seven years following vesting. The last awards under the CIIP were made in 2005.
- (6) Amounts in this column reflect the increase during 2008 in the actuarial present value of the executive's accumulated benefit under UTC's defined benefit plans. Actuarial value computations are based on FASB Statement No. 87 assumptions discussed in Note 10, Employee Benefit Plans, to the Consolidated Financial Statements in Exhibit 13 to UTC's 2008 Annual Report on Form 10-K. UTC does not provide above-market rates of return under its Deferred Compensation Plan. However, above-market interest is provided under a frozen Sundstrand Corporation deferred compensation plan assumed by UTC upon the acquisition of Sundstrand in 1999. Mr. Hayes accrued \$7,253 in above-market earnings under this plan in 2008.
- (7) All Other Compensation amounts in the Summary Compensation Table for 2008 consist of the following items:

Name	Year	Personal Use of Corporate Aircraft(a)	Leased Vehicle Payments(b)	Cash Flexible Perquisite Allowances(c)	Insurance Premiums(d)	401(k) Company Match	Restricted Stock Dividends(e)	Miscellaneous(f)	Total
L. Chênevert	2008	\$93,435	\$31,899	\$34,351	\$90,754	\$8,280	\$0	\$8,007	\$266,726
G. David	2008	\$309,865	\$36,948	\$26,177	\$318,483	\$8,280	\$0	\$5,946	\$705,699
G. Hayes	2008	\$0	\$14,139	\$11,049	\$51,734	\$8,280	\$0	\$5,384	\$90,586
A. Bousbib	2008	\$0	\$29,049	\$14,076	\$55,504	\$8,280	\$0	\$9,085	\$115,994
G. Darnis	2008	\$0	\$31,436	\$8,564	\$57,963	\$8,280	\$0	\$4,285	\$110,528
S. Finger	2008	\$0	\$17,649	\$14,284	\$43,890	\$8,280	\$38,400	\$5,766	\$128,269
J. Geisler	2008	\$0	\$2,981	\$20,790	\$39,620	\$8,280	\$0	\$1,982	\$73,653

- (a) The Chief Executive Officer and Chairman use corporate aircraft for personal travel in accordance with UTC's security policy. Amounts in this column reflect incremental variable operating costs incurred in connection with personal travel. Variable operating costs include fuel, calculated on the basis of aircraft-specific average consumption rates and fleet average fuel costs, fleet average landing and handling fees, additional crew lodging and meal allowances, catering, and where applicable, hourly maintenance contract charges. Because fleet-wide aircraft utilization is primarily for business purposes, capital and other fixed expenditures are not treated as variable operating costs relative to personal use. Mr. David's amount includes cost of approximately \$74,000 for travel to outside board meetings.
- (b) Consists of annual leased vehicle depreciation and interest costs deducted from the flexible perquisite allowance (see footnote (c) below).
- (c) This column shows the balance remaining of the executive's annual ELG perquisite allowance (which equals 5% of base salary) after the amount shown in the Leased Vehicle Payments column is deducted.
- (d) Consists of life insurance premium payments. Mr. David participates in the Executive Estate Preservation Program (a program closed to new participants since 1989) that provides term life insurance equal to seven times base salary. Post-termination benefits under this program are discussed in footnote (3) to the Potential Payments on Termination or Change-in-Control table on page 30 of this Proxy Statement. The other NEOs participate in the ELG life insurance program. Under this program, UTC pays the premiums shown above on permanent cash value life insurance contracts owned by the executive. The ELG life insurance benefit equals three times projected age 62 base salary.
- (e) Consists of dividends paid on shares of restricted stock.
- (f) Consists of additional vehicle-related costs and other incidental benefits.